

THE REFERENCE

YOUR SPECIALTY
TAX SOLUTION

“

McGuire Sponsel approaches an R&E Tax Credit engagement with the same level of scrutiny the IRS would use to approach an R&E Tax Credit audit.

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– TJ Sponsel
Director
McGuire Sponsel

SECTION 41 RESEARCH & EXPERIMENTATION TAX CREDIT

Potential Credit Eligible Activities

Companies that participate in the following activities typically can claim a research tax credit based on their investment in these activities:

- Development of new plant or process, or the expansion and optimization of an existing plant
- New production systems or high-tech processes
- Process design relating to the integration of key components
- Tested new concepts
- Certification testing
- Environmental testing
- Paid fees to anyone to conduct research on its behalf
- Development of new product
- Design/build prototypes
- Production control software development
- Redesign of existing products
- Development of new technology
- Patent applications